



MTN Uganda and Fundamo Shortlisted for World Communications Award 2010

Cape Town, South Africa, September 8, 2010 – MTN Uganda and Fundamo, the world's largest specialist provider of mobile financial services, announced they have been shortlisted for a World Communications Award. The judges of the prestigious awards have shortlisted MTN Uganda's MobileMoney service, powered by Fundamo, in the Best New Service category.

The World Communication Awards recognise the companies and individuals responsible for the innovations, achievements and great new services that are helping to build tomorrow's industry.

"We are delighted to have been shortlisted for such an important industry award. It is great to be recognised for our unique approach in providing mobile financial services and educating previously unbanked people," said Themba Khumalo, CEO MTN Uganda. "MTN Uganda averages more than 5,000 new connections per day and we look forward to continuing to partner with Fundamo to increase our subscriber base."

"We are thrilled by the success of MTN Uganda's MobileMoney service," said Aletha Ling, Chief Operating Officer and Executive Director, Fundamo. "It is fantastic to be recognised and shortlisted in the World Communication Award's Best New Service category for one of the most successful mobile financial services in the world."

MTN Uganda's MobileMoney service has achieved one of the most remarkable growth rates ever in the mobile financial services industry by registering over one million users in a year since launch. MTN Uganda is anticipating accelerated year-upon-year growth with more than 2,000,000 users by the end of 2010, increasing to 3,500,000 by 2012.

For more information on the features of this service click [here](#)

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